

06/11/15

Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
 As of May 31, 2015

	May 31, 15
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	7,920.07
Total Operating Account	7,920.07
Reserve Account	
Cadence 8703	20,984.82
Total Reserve Account	20,984.82
Total Checking/Savings	28,904.89
Accounts Receivable	
Accounts Rec / Prepaid Assess	(1,174.51)
Total Accounts Receivable	(1,174.51)
Total Current Assets	27,730.38
TOTAL ASSETS	27,730.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	171.97
Total Accounts Payable	171.97
Total Current Liabilities	171.97
Total Liabilities	171.97
Equity	
Reserve	20,984.82
Operating Fund Balance	1,428.49
Retained Earnings	146.21
Net Income	4,998.89
Total Equity	27,558.41
TOTAL LIABILITIES & EQUITY	27,730.38

06/11/15

Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
May 2015

	May 15	Budget	\$ Over Budget	Jan - May 15	YTD Budget	\$ Over Budget	Annual Bud...
Ordinary Income/Expense							
Income							
Income							
Late Fees	(300.00)	0.00	(300.00)	475.00	0.00	475.00	0.00
Maintenance Fees	0.00	0.00	0.00	12,000.00	12,000.00	0.00	24,000.00
Cable TV	0.00	0.00	0.00	14,400.00	14,400.00	0.00	28,800.00
Carryover from 2013	0.00	0.00	0.00	0.71	0.00	0.71	0.00
Reserve Interest Income	4.45	0.00	4.45	21.34	0.00	21.34	0.00
Total Income	(295.55)	0.00	(295.55)	26,897.05	26,400.00	497.05	52,800.00
Total Income	(295.55)	0.00	(295.55)	26,897.05	26,400.00	497.05	52,800.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab	0.00	212.17	(212.17)	1,100.00	1,060.81	39.19	2,546.00
Management	500.00	500.00	0.00	2,500.00	2,500.00	0.00	6,000.00
Office Expense	31.40	0.00	31.40	252.81	200.00	52.81	500.00
Professional Services	0.00	83.33	(83.33)	150.00	416.69	(266.69)	1,000.00
Social	0.00	29.17	(29.17)	45.98	145.84	(99.86)	350.00
State Annual Report	0.00	0.00	0.00	61.25	61.00	0.25	61.00
Total Administration	531.40	824.67	(293.27)	4,110.04	4,384.34	(274.30)	10,457.00
Grounds							
Annuals / Plants	0.00	50.00	(50.00)	28.00	250.00	(222.00)	600.00
Entry Sign/ Wall Maint/ Lights	0.00			96.08			
Grounds Contract	550.00	550.00	0.00	2,750.00	2,750.00	0.00	6,600.00
Grounds R&M	0.00	13.58	(13.58)	214.64	67.94	146.70	163.00
Irrig R&M	0.00	15.00	(15.00)	0.00	85.00	(85.00)	200.00
Mailbox R&R	0.00	50.00	(50.00)	238.00	250.00	(12.00)	600.00
Water Management	121.00	121.00	0.00	605.00	605.00	0.00	1,452.00
Total Grounds	671.00	799.58	(128.58)	3,931.72	4,007.94	(76.22)	9,615.00
Utilities							
Cable TV Charges	2,398.95	2,400.00	(1.05)	11,994.75	12,000.00	(5.25)	28,800.00
Electric- Lights	345.14	161.00	184.14	935.84	805.00	130.84	1,932.00
Electric - Pump	62.88	70.00	(7.12)	446.97	350.00	96.97	840.00
Total Utilities	2,806.97	2,631.00	175.97	13,377.56	13,155.00	222.56	31,572.00
Total Expense	4,009.37	4,255.25	(245.88)	21,419.32	21,547.28	(127.96)	51,644.00
Net Ordinary Income	(4,304.92)	(4,255.25)	(49.67)	5,477.73	4,852.72	625.01	1,156.00

06/11/15

Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget May 2015

	<u>May 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - May 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	4.45			21.34			
Transfer to Reserve	0.00	0.00	0.00	457.50	577.50	(120.00)	1,155.00
Total Other Expense	4.45	0.00	4.45	478.84	577.50	(98.66)	1,155.00
Net Other Income	(4.45)	0.00	(4.45)	(478.84)	(577.50)	98.66	(1,155.00)
Net Income	<u>(4,309.37)</u>	<u>(4,255.25)</u>	<u>(54.12)</u>	<u>4,998.89</u>	<u>4,275.22</u>	<u>723.67</u>	<u>1.00</u>